

# THE POWER OF COPPER

## NEW MEXICO OPERATIONS 2022 ECONOMIC IMPACT

Freeport-McMoRan's New Mexico operations generated **ALMOST \$441 MILLION** in economic benefits for New Mexico in 2022, which includes an estimated **\$161 MILLION** for Grant County.

### GRANT COUNTY

Compensation \$109.1 MM	Business Taxes \$3.2 MM	Vendor Purchases \$8.7 MM
<b>DIRECT IMPACT   \$121 Million</b>		

Spending by Employees \$25.9 MM	Spending from New Tax Revenues \$4.5 MM	Spending from Pension Income \$4.7 MM	Vendor Purchases \$4.9 MM
<b>INDIRECT IMPACT   \$40 Million</b>			

**\$161 MILLION TOTAL**

### NEW MEXICO

Compensation \$159.6 MM	Business Taxes \$13.6 MM	Vendor Purchases \$78 MM
<b>DIRECT IMPACT   \$251.2 Million</b>		

Spending by Employees \$61.7 MM	Spending from New Tax Revenues \$69.2 MM	Spending from Pension Income \$11.4 MM	Vendor Purchases \$47.3 MM
<b>INDIRECT IMPACT   \$189.6 Million</b>			

**\$440.8 MILLION TOTAL**

### ECONOMIC BENEFITS

The New Mexico operations **EMPLOYED 1,330** and the ripple effect of wages and taxes, plus services we purchased, created a total of **4,370 JOBS** in the state, generating additional economic benefits.

Note: Figures are approximate.

All economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University.



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