



Freeport-McMoRan Inc. Safety and Health Policy

At Freeport-McMoRan Inc. (“Freeport”), Safe Production is more than words – it’s our culture. It defines our work, our behaviors and our expectations. It is why we do what we do and how we do it, so that our workforce goes home safely each day. This focus underpins everything we do – from our management systems and strategy to how we engage employees and communities to the standards we set for business partners and ourselves.

The safety and health of all Freeport employees is our highest priority and a core value of the company. Our objective is zero workplace injuries and occupational illnesses. Production and costs are critical to the well-being of the company, but these considerations must never take precedence over safety, employee health or protection of the environment.

We believe that all injuries and occupational illnesses are preventable. We further believe that safety and health considerations are integral to and compatible with all other management functions in the organization and that proper safety and health management will enhance rather than adversely affect production or costs.

Our health and safety strategy includes steps for action in the following key focus areas:

- Reducing high risk
- Using data to drive decision-making
- Eliminating the systematic causes of incidents or issues
- Optimizing site and corporate health and safety resources
- Reinforcing and sustaining a strong health and safety culture
- Utilizing behavioral science and technology as enablers to our plan

A fundamental tenet of our policy is that there will be compliance with applicable internal and external safety and health standards. Safety and health is a line management responsibility, and all safety and health policies and practices must be adhered to and actively supported by all levels of management.

We believe that Safe Production Matters and that all of us have a responsibility to do the right thing to ensure our health and safety success today and in the future. This means each employee must take individual responsibility for their safety and that of their co-workers. It also means each employee has the job of creating a work environment that eliminates occupational health and safety hazards whenever possible. If a hazard cannot be eliminated, then employees must work together to ensure that it is effectively reduced or controlled. Assigning responsibility and determining accountability measures for safety and health performance are established at all levels of management. The Board of Directors will monitor and receive regular reports on outcomes and results.

We will measure progress to attaining our objectives against regularly established benchmarks. We will provide the training and resources necessary to achieve our safety and health benchmarks, and everyone will be held accountable for the results.

We will ensure that employees and contractors are properly trained and held accountable for following all prescribed safety procedures and practices. Safety and health issues will not be compromised. Each employee and contractor is responsible for their personal safety, the safety of others and the

environment in which they work. No job will be considered so important, and no schedule so urgent, that time cannot be taken to perform work in a safe manner. Working safely is a condition of employment.

As a matter of philosophy and practice, we will hold all contractors operating at our facilities accountable for the same level of safety that we expect of ourselves. All contracts will include specific safety provisions designed to achieve this result. Regular audits of our contractor's safety compliance will be performed to ensure adherence with our policies and core values.

We will conduct comprehensive safety audits and industrial health audits on a regular basis at our operations to evaluate the status of compliance with our safety and health programs and will communicate that information to all levels of management.

The health and safety professionals working in our operating units are charged with assisting those units in achieving their safety and health objectives. They will assist management in developing and implementing effective safety and health programs and will design the methods to effectively measure safety performance. They also will analyze compliance results and trends in order to make recommendations to improve performance.

We are committed to providing a safe and healthy workplace and to providing adequate resources through training programs, safety incentive programs and occupational health programs to attain recognized leadership in matters of safety and health. We consider safety and health programs, both on and off the job, to be an investment in our most valuable resource – our employees.

This Policy may be amended or supplemented from time to time by management and will be submitted periodically to the Corporate Responsibility Committee of the Board of Directors for review and approval.

Last amended December 7, 2020